

**Statement of Operations**

All-inclusive: use the powerful F9-Excel combination to incorporate live financial data and analysis into a single report. Build this report using F9's GL function and Excel's formulas and Autofill. Recalculate, and F9 updates the report with the latest numbers from your GL – as your balances change, so does the analysis.

**Tip:** For easy distribution and viewing, turn your report into a Web page! Your report appears as you created it, including: fonts, colors and graphics.

| ← Current Month →               |            |             |          | ← Year To Date →                       |            |            |             |          |
|---------------------------------|------------|-------------|----------|--|------------|------------|-------------|----------|
| Actual                          | Budget     | Variance    | Var %    | Description                            | Actual     | Budget     | Variance    | Var %    |
| <b>Income</b>                   |            |             |          |  |            |            |             |          |
| <b>Rental Income</b>            |            |             |          |  |            |            |             |          |
| 1,400.00                        | 1,361.84   | 38.16       | 2.80     | Gross Scheduled Rent                   | 5,320.95   | 5,580.78   | (259.84)    | (4.66)   |
| (1,241.00)                      | (804.36)   | (436.64)    | 0.00     | Vacancy Loss                           | (4,926.93) | (4,275.34) | (651.59)    | 0.00     |
| 159.00                          | 557.48     | (398.48)    | (71.48)  | <b>Net Rental Income</b>               | 394.01     | 1,305.45   | (911.43)    | (69.82)  |
| <b>Other Rental Income</b>      |            |             |          |  |            |            |             |          |
| 0.00                            | 55.13      | (55.13)     | (100.00) | Late Charges                           | 0.00       | 112.95     | (112.95)    | (100.00) |
| 0.00                            | 34.30      | (34.30)     | (100.00) | NSF Fees                               | 0.00       | 96.64      | (96.64)     | (100.00) |
| 0.00                            | 68.60      | (68.60)     | (100.00) | Storage Income                         | 0.00       | 210.84     | (210.84)    | (100.00) |
| 0.00                            | 24.50      | (24.50)     | (100.00) | Clubhouse Rental                       | 0.00       | 75.30      | (75.30)     | (100.00) |
| 23.50                           | 0.00       | 23.50       | 0.00     | Garage/Parking Fees                    | 22.20      | 0.00       | 22.20       | 0.00     |
| 598.08                          | 0.00       | 598.08      | 0.00     | Corp / Furnished Rental Income         | 772.18     | 0.00       | 772.18      | 0.00     |
| 0.00                            | 0.00       | 0.00        | 0.00     | Corp / Furnished Rental Expense        | (17.32)    | 0.00       | (17.32)     | 0.00     |
| 621.58                          | 182.53     | 439.05      | 240.54   | <b>Total Other Rental Income</b>       | 777.06     | 495.73     | 281.33      | 56.75    |
| <b>Other Income</b>             |            |             |          |  |            |            |             |          |
| 961.15                          | 477.75     | 483.40      | 101.18   | Application Fees                       | 2,764.44   | 1,957.80   | 806.64      | 41.20    |
| 0.00                            | 0.00       | 0.00        | 0.00     | Transfer Fees                          | 0.00       | 37.65      | (37.65)     | (100.00) |
| 379.14                          | 49.00      | 330.14      | 673.76   | Forfeited Deposits                     | 358.17     | 200.80     | 157.37      | 78.37    |
| 26.63                           | 134.75     | (108.12)    | (80.24)  | Pet Fees                               | 36.04      | 389.05     | (353.01)    | (90.74)  |
| 0.00                            | 24.50      | (24.50)     | (100.00) | Vending Revenue                        | 0.00       | 60.24      | (60.24)     | (100.00) |
| 0.00                            | 18.38      | (18.38)     | (100.00) | Miscellaneous                          | 0.00       | 18.83      | (18.83)     | (100.00) |
| 0.00                            | 232.75     | (232.75)    | (100.00) | Cable Agreement Income                 | 0.00       | 468.12     | (468.12)    | (100.00) |
| 15.48                           | 0.00       | 15.48       | 0.00     | Phone Agreement Income                 | 14.63      | 0.00       | 14.63       | 0.00     |
| 0.00                            | 0.00       | 0.00        | 0.00     | Interest Income                        | 0.00       | 0.00       | 0.00        | 0.00     |
| 1,382.41                        | 937.13     | 445.28      | 47.52    | <b>Total Other Income</b>              | 3,173.27   | 3,132.48   | 40.79       | 1.30     |
| 2,003.98                        | 1,119.65   | 884.33      | 78.98    | <b>Total Other Rental/Other Income</b> | 3,950.33   | 3,628.21   | 322.13      | 8.88     |
| 2,162.98                        | 1,677.13   | 485.85      | 28.97    | <b>Total Income</b>                    | 4,344.34   | 4,933.65   | (589.31)    | (11.94)  |
| <b>Expenses</b>                 |            |             |          |  |            |            |             |          |
| 26,111.03                       | 26,111.03  | (16,441.12) | (62.97)  | <b>Total Operating Expenses</b>        | 37,947.97  | 114,083.77 | (76,135.79) | (66.74)  |
| 11,832.88                       | 27,788.16  | (15,955.28) | (57.42)  | <b>Net Operating Income</b>            | 42,292.32  | 119,017.42 | (76,725.10) | (64.47)  |
| <b>Interest Expense</b>         |            |             |          |  |            |            |             |          |
| 0.00                            | 0.00       | 0.00        | 0.00     | Interest Sec Dep Fund                  | 0.00       | 0.00       | 0.00        | 0.00     |
| 0.00                            | 0.00       | 0.00        | 0.00     | <b>Total Interest Expense</b>          | 0.00       | 0.00       | 0.00        | 0.00     |
| <b>Interest Income</b>          |            |             |          |  |            |            |             |          |
| 0.00                            | 0.00       | 0.00        | 0.00     | Interest Income                        | 0.00       | 0.00       | 0.00        | 0.00     |
| 0.00                            | 0.00       | 0.00        | 0.00     | <b>Total Interest Income</b>           | 0.00       | 0.00       | 0.00        | 0.00     |
| 80,423.14                       | 117,524.00 | 37,100.86   | 31.57    | <b>Contributions to Earnings</b>       | 19,390.71  | 50,211.00  | 30,820.29   | 61.38    |
| <b>Adjustments to Cash Flow</b> |            |             |          |  |            |            |             |          |
| 0.00                            | 0.00       | 0.00        | 0.00     | Computer expenses                      | 0.00       | 2,951.76   | (2,951.76)  | (100.00) |
| 0.00                            | 0.00       | 0.00        | 0.00     | WIP - HUD RR/Plumbing                  | 0.00       | 0.00       | 0.00        | 0.00     |
| 2,072.64                        | 0.00       | 2,072.64    | 0.00     | Accounts Receivable - Rent             | 1,453.28   | 0.00       | 1,453.28    | 0.00     |
| (39.72)                         | 0.00       | (39.72)     | 0.00     | Accounts Receivable - Turnover         | (95.02)    | 0.00       | (95.02)     | 0.00     |
| (202.54)                        | 0.00       | (202.54)    | 0.00     | Accounts Receivable - Other            | (191.34)   | 0.00       | (191.34)    | 0.00     |
| 722.27                          | 0.00       | 722.27      | 0.00     | Accounts Payable - Accruals            | 1,025.64   | 0.00       | 1,025.64    | 0.00     |
| 0.00                            | 0.00       | 0.00        | 0.00     | Deferred Income - Rent                 | 0.00       | 0.00       | 0.00        | 0.00     |
| 11,445.41                       | 0.00       | 11,445.41   | 0.00     | Security Deposits                      | 25,047.12  | 0.00       | 25,047.12   | 0.00     |
| 13,998.07                       | 0.00       | 13,998.07   | 0.00     | <b>Total Adjustments to Cash Flow</b>  | 27,239.69  | 2,951.76   | 24,287.93   | 822.83   |
| 139,989.40                      | 117,524.00 | (22,465.40) | (19.12)  | <b>Cash Flow from Operations</b>       | 142,092.02 | 61,971.00  | (80,121.02) | (129.29) |